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Mike Ovshak of FPS Financial, Inc. Honored by Forbes Best-in-State Wealth Advisors for 2023

New Brighton, MN (April 2023) FPS Financial, Inc., a provider of financial services located in New Brighton, MN, announced that Mike Ovshak has been named to Forbes' list of Best-in-State Wealth Advisors for 2023. The list is published on forbes.com.

"I am honored to have received this award, a recognition that I believe speaks to our firm's commitment to providing practical, straightforward financial advice," said Mike Ovshak. "I am grateful for the trust our clients place in us, and we remain committed to providing the guidance and support needed to achieve their individual financial goals."

About the Award

The Forbes Best-in-State Wealth Advisors ranking was developed by SHOOK research and is based on in-person, virtual, and telephone due diligence meetings to measure best practices; also considered are: client retention, industry experience, credentials, review of compliance records, firm nominations; and quantitative criteria, such as: assets under management and revenue generated for their firms. Investment performance is not a criterion because client objectives and risk tolerances vary, and advisors rarely have audited performance reports. Overall, 22,243 advisors were considered, and 7,321 (32.9 percent of candidates) were recognized. Winners are organized and ranked by state. Some states may have more advisors than others. You are encouraged to conduct your own research for rankings. Click [here](#) for more award information on the full methodology that Forbes developed in partnership with SHOOK Research.

About FPS Financial, Inc.

FPS has been providing individuals and organizations with financial guidance since 1980. Located at 919 Old Highway 8 NW, #400 in New Brighton, MN, FPS's advisors pride themselves on crafting customized wealth management strategies for each client. For more information, please visit www.fpsfinancial.net. *Securities and advisory services offered through Commonwealth Financial Network, Member FINRA/SIPC, a Registered Investment Advisor. Fixed insurance products and services are offered by FPS Financial, Inc. or CES Insurance Agency.*

2023 Forbes Best In State Wealth Advisors, created by SHOOK Research. Presented in April 2023 based on data gathered from June 2021 to June 2022. 22,243 advisors were considered, 7,321 were recognized. Advisors pay a fee to hold out marketing materials. This recognition and the due-diligence process conducted are not indicative of the advisor's future performance. Your experience may vary. Click [here](#) for more award information. Data provided by SHOOK® Research, LLC., as of 6/30/22.