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**For additional information, contact:**

Mike Ovshak  
FPS Financial, Inc.  
651.633.2689  
mikeo@fpsfinancial.net  
fpsfinancial.net

**Michael R. Ovshak of FPS Financial, Inc.  
Honored in Forbes' Best-In-State for 2021**

**New Brighton, MN (February 11, 2021)** FPS Financial, Inc., a provider of financial services in New Brighton, Minnesota, announced that Mike Ovshak has been named to *Forbes'* list of Best-In-State Advisor Rankings for 2021. The list is published on forbes.com.

According to *Forbes*, a leading business magazine featuring original articles on finance, industry, investing and marketing topics, the ranking reflects advisors nominated by their firms who are then researched, interviewed, and assigned a ranking by SHOOK Research. List makers are determined based on an algorithm of qualitative and quantitative criteria, including: in-person interviews; industry experience; compliance records; revenue produced; and assets under management.

"I am pleased to have been named to this prestigious list—a recognition that, to us, speaks to our firm's commitment to hard work and making a difference in our clients' lives," said Mike. "I am grateful for the trust our clients place in us, and we remain committed to providing the guidance and support they need to achieve their unique financial goals."

**About FPS Financial, Inc.**

FPS Financial, Inc. has been providing individuals and organizations with financial guidance since 1990. Located at 919 Old Highway 8 NW, Suite 400, New Brighton, MN 55112, FPS Financial Inc.'s advisor prides himself on crafting unique strategies for each client. For more information, please visit [www.fpsfinancial.net](http://www.fpsfinancial.net). Securities and advisory services offered through Commonwealth Financial Network®, Member FINRA/SIPC, a Registered Investment Adviser. Fixed insurance products and services are offered by FPS Financial, Inc. or CES Insurance Agency.

The 2021 ranking of the Forbes' Best-in-State Wealth Advisors<sup>1</sup> list was developed by SHOOK Research and is based on in-person and telephone due-diligence meetings to evaluate each advisor qualitatively and on a ranking algorithm that includes client retention, industry experience, review of compliance records, firm nominations, and quantitative criteria (including assets under management and revenue

generated for their firms). Overall, approximately 32,725 advisors were considered, and 5,000 (approximately 15.3 percent of candidates) were recognized. The full methodology<sup>2</sup> that Forbes developed in partnership with SHOOK Research is available at [www.forbes.com](http://www.forbes.com).

*<sup>1</sup>This recognition and the due-diligence process conducted are not indicative of the advisor's future performance. Your experience may vary. Winners are organized and ranked by state. Some states may have more advisors than others. You are encouraged to conduct your own research to determine if the advisor is right for you.*

*<sup>2</sup>Portfolio performance is not a criterion due to varying client objectives and lack of audited data. SHOOK does not receive a fee in exchange for rankings.*