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**Mike Ovshak of FPS Financial, Inc.  
Honored in  
*Forbes'* Best-in-State Wealth Advisors List**

**New Brighton, Minnesota (February 20, 2019)**—FPS Financial, Inc., a comprehensive wealth management planning firm in New Brighton, MN, today announces that its President and Owner, Michael R. Ovshak, CFP<sup>®</sup>, has been named to *Forbes'* Best-in-State Wealth Advisors list for 2019. The list was published on [Forbes.com](http://Forbes.com), and a condensed listing is available in the current issue of the magazine.

With more than 25 years of wealth management experience, Mike Ovshak, along with his team, utilizes their industry knowledge, compassion and financial expertise, to create personalized solutions that positively and significantly impact each of their clients' financial situations. He and his team utilize a holistic approach to wealth management planning and build long-term client relationships based on trust and the confidence to do what's right and best for each client's unique financial condition.

Wayne Bloom, CEO of Commonwealth Financial Network<sup>®</sup>, FPS Financial's Registered Investment Adviser–broker/dealer, said, “Congratulations to Mike Ovshak on this well-deserved recognition by *Forbes*. It is wonderful to see a client-centric, independent advisor who is devoted to providing expert financial planning represented on this list. We appreciate the value Mike brings to our industry and our community, and we remain committed to providing the infrastructure and support FPS' thriving practice demands.”

“This is a great honor for me, and my team, and I am very thankful to be included for a second year. It means a lot to be recognized for the work, effort and care we take with each of our clients every day. The most rewarding thing, though, is to see the impact we have on the financial and emotional lives of our clients and their families,” states Ovshak.

The 2019 ranking of the *Forbes'* Best-in-State Wealth Advisors<sup>1</sup> list was developed by SHOOK Research and is based on in-person and telephone due-diligence meetings to evaluate each advisor qualitatively and on a ranking algorithm that includes client retention, industry experience, review of compliance records, firm nominations, and quantitative criteria (including assets under management and revenue generated for their firms). Overall, 30,000 advisors were considered, and 3,500 (11.6 percent of candidates) were recognized. The full methodology<sup>2</sup> that *Forbes* developed in partnership with SHOOK Research is available [here](#).

**About FPS Financial, Inc.**

FPS Financial, Inc. has been providing individuals and organizations with financial guidance since 1980. Located at 919 Old Highway 8 NW, Suite 400, New Brighton, MN 55112, ph: 651.633.2689, the firm

prides itself on crafting unique strategies for each client. For more information, please visit [fpsfinancial.net](http://fpsfinancial.net). Securities and advisory services offered through Commonwealth Financial Network®, Member FINRA/SIPC, a Registered Investment Adviser. Fixed insurance products and services are offered by FPS Financial, Inc. or CES Insurance Agency.

*<sup>1</sup>This recognition and the due-diligence process conducted are not indicative of the advisor's future performance. Your experience may vary. Winners are organized and ranked by state. Some states may have more advisors than others. You are encouraged to conduct your own research to determine if the advisor is right for you.*

*<sup>2</sup>Portfolio performance is not a criterion due to varying client objectives and lack of audited data. SHOOK does not receive a fee in exchange for rankings.*

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