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Mike Ovshak Attends Prestigious Chairman's Retreat

New Brighton, MN (March 2012)—Mike Ovshak, President and Owner of FPS Financial, Inc., in New Brighton, MN, gathered with a group of leading financial advisors invited to participate in Commonwealth Financial Network's Chairman's Retreat, March 11–13, 2012, in Washington, DC. Chairman's Retreat is Commonwealth's highest level of recognition, representing just 2 percent of the broker/dealer's advisor network, and is an intensive learning and networking experience designed to support Commonwealth's elite advisors.

The 2012 Chairman's Retreat explored *The New Abnormal*, including the economic and political complexities affecting industry professionals, as well as investors, both personally and professionally. The program included thought-provoking, interactive sessions led by industry insiders and Commonwealth's senior staff on the current economic environment, investment integration, wealth management roundtables, and coverage of the policy and political landscape in Washington, DC.

"Ovshak and his team at FPS Financial are proven leaders in any environment," said Joe Deitch, chairman of Commonwealth. "But we know these are extraordinary times. By attending this exclusive event, and in the company of the industry's best and brightest financial advisors, Ovshak has received tangible tools and resources to strengthen the core of his firm so that he can continue to provide the highest level of service and value to his clients."

Ovshak had the exclusive opportunity to study with Washington "insiders" and observers, who represented a broad spectrum of backgrounds and expertise, including James "J.J." Johnson, Jr., former senior vice president, human resources and government relations for the NASDAQ and now executive vice president, government relations and public policy for Fidelity Investments; Norah O'Donnell, chief White House correspondent for CBS News; and Norman J. Ornstein, a 30-year veteran of election analysis reporting for CBS News and a resident scholar with the American Enterprise Institute for Public Policy Research. Attendees also had exclusive access to some of Washington's most venerable institutions, including the National Archives and the U.S. Capitol.

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“In addition to the deep dive and behind-the-scenes look at the forces that shape our lives in today’s world, this was a remarkable opportunity to explore what can only be described as the new abnormal,” said Ovshak. “I have had the unique advantage to gather with some of the most successful financial advisors in our industry, and to view my clients’ circumstances in light of the economic and political changes that are shaping our financial future today.”

About FPS Financial, Inc.

FPS has been providing individuals and organizations with financial guidance since 1980. Located at 919 Old Highway 8 NW, Suite 400 in New Brighton, MN, the team at FPS Financial pride themselves on crafting unique strategies for each client. For more information, please visit www.fpsfinancial.net. Securities and advisory services offered through Commonwealth Financial Network, Member FINRA/SIPC, a Registered Investment Adviser.

About Commonwealth Financial Network®

Founded in 1979, Commonwealth Financial Network, member FINRA/SIPC, and a registered investment adviser, is the nation’s largest, privately held independent broker/dealer, with headquarters in Waltham, Massachusetts, and San Diego, California. The firm supports more than 1,400 independent registered representatives nationwide and makes available a comprehensive array of financial products and services. For more information, please visit www.commonwealth.com.

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