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**Subject:** 2010 Financial New Year's Resolutions

**February 2010**

Happy New Year to you! How are you doing so far with your New Year's resolutions? The following is a list of resolutions that may benefit you in the years to come and they may not take much more effort than what you're currently doing. Review the following items that could be checked off your 2010 Financial "To Do" List:

- Increase your Roth IRA contributions, if you are eligible. Taxes are most likely going up and this will give you opportunities for tax free income/withdrawals.
- Consolidate an old 401(k) plan into your existing 401(k) or into an IRA
- Increase contributions to your 401(k) plan
- Learn about Roth IRA Conversions
- Start a 529 Plan for your children or grandchildren
- Review, or create, your will, Health Care Directive and Power of Attorney documents
- Review the beneficiaries on all your investments
- Calculate how much income comes in and how much spending goes out, and then create a budget. Doing this may uncover some opportunities to save, invest and/or pay off debt.
- Review your risk management plan, including life, disability, and Long Term Care insurance.
- Review your wealth management plan with us. We want to ensure that your existing investments are keeping pace with your life, goals, and objectives. There may be new investment options and tax regulations that may provide you with expanded, tax-efficient, and lower-cost options.

If any of the above items have been on your list for a while and you haven't gotten around to getting them done, just give us a call at (651) 633-2689 to get the ball rolling. We are here to answer any questions you may have and would welcome the opportunity to work with you to help you achieve your goals. Have a wonderful, productive, and prosperous New Year!

Sincerely,

Mike Ovshak  
CFP®